



**Statement of Financial Information**  
For the Year End December 31, 2019

Sun Peaks Mountain Resort Municipality  
Statement of Financial Information  
For the Year End December 31, 2019

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## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

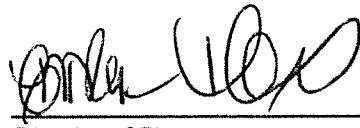
The accompanying financial statements of Sun Peaks Mountain Resort Municipality (the "Municipality") are the responsibility of management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Municipality's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by KPMG LLP, independent external auditors appointed by the Municipality. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Municipality's financial statements.

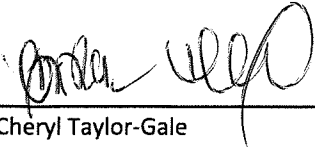
  
\_\_\_\_\_  
Chief Administrative Officer

  
\_\_\_\_\_  
Director of Finance

**Sun Peaks Mountain Resort Municipality**

**STATEMENT OF FINANCIAL INFORMATION APPROVAL**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Cheryl Taylor-Gale  
Director of Finance  
August 31, 2020



Mario Pozza  
Councilor, or behalf of Council  
August 31, 2020

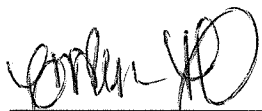
Prepared pursuant to the Financial Information Regulation, Schedule I, section 9

Sun Peaks Mountain Resort Municipality  
Statement of Financial Information  
SCHEDULE OF DEBTS  
For the Year End December 31, 2019

Lender	Issue Number	Amount	Interest	Maturity Date
MFA	145	385,114	3.15%	2038 *
MFA	145	529,531	3.15%	2038 *
MFA	149	2,000,000	3.15%	2039 *
MFA	149	1,420,000	3.15%	2039 *
MFA		75,615	2.46%	2024
Province of BC	42	86,788	4.35%	2027
Province of BC	35	120,717	4.45%	2021
Sun Peaks Resort LLP		75,000	0.00%	2021
Sun Peaks Resort LLP		58,960	0.00%	2021
		<u>4,751,724</u>		

Note 1: The Municipal Finance Authority (MFA) maintains a sinking fund for all debenture debt. \*

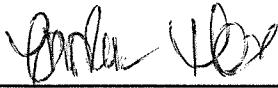
Note 2: Semi-Annual Payments for MFA Bylaw issued debt are paid to the Thompson-Nicola Regional District.\*



Cheryl Taylor-Gale  
Director of Finance

Sun Peaks Mountain Resort Municipality  
 Statement of Financial Information  
**SCHEDULE OF REMUNERATION: ELECTED OFFICIALS**  
 For the Year End December 31, 2019

Elected Official	Position	Remuneration	Expenses
Raine, Al	Mayor / Councillor	\$ 10,000	\$ 2,779
Alexander, Darcy	Councillor	6,000	-
O'Toole, Rob	Councillor	6,000	
Popig, Ines	Councillor	6,000	
Pozza, Mario	Councillor	6,000	
		<u>\$ 34,000</u>	<u>\$ 2,779</u>

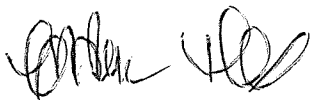



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Cheryl Taylor-Gale  
 Director of Finance

Sun Peaks Mountain Resort Municipality  
Statement of Financial Information  
**SCHEDULE OF REMUNERATION: EMPLOYEES**  
For the Year End December 31, 2019

Employee	Position	Remuneration	Expenses
Bremner, Rob	Chief Administrative Officer	\$ 158,411	\$ 11,253
Miller, Patricia	Public Works Manager	90,482	3,411
Cannon, Colin	Fire Chief	84,842	3,524
Braithwaite, Nicole	Director of Corporate Services	81,286	2,303
Bantock, Laura	Executive Director	76,667	7,380
Romyn, Brent	Utility Technician	75,181	2,716
Total Employee Remuneration: Over \$75,000		\$ 566,869	\$ 30,588
Total Employee Remuneration: \$75,000 and Under		1,111,275	42,543
		<u>\$ 1,678,144</u>	<u>\$ 73,131</u>




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Cheryl Taylor-Gale  
Director of Finance

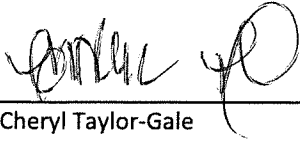


**Sun Peaks Mountain Resort Municipality**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were **no** severance agreement under which payment commenced between the Sun Peaks Mountain Resort Municipality and its non-unionized employees during fiscal year 2019.

Prepared pursuant to the Financial Information Regulation, Schedule 1, subsection 6(8)



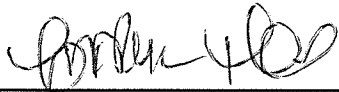
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Cheryl Taylor-Gale  
Director of Finance

Sun Peaks Mountain Resort Municipality  
Statement of Financial Information  
**SCHEDULE OF GOODS AND SERVICES**  
For the Year End December 31, 2019

Supplier Name	Amount Paid
Greyback Construction Ltd	\$ 5,849,797
Urban Systems Ltd.	367,486
BGC Engineering Inc.	271,278
Barclay, Dr. Shane	263,863
Municipal Pension Plan	138,777
Extreme Excavating Ltd	137,207
Powder Ventures Excavating Ltd.	134,674
TNRD	133,251
BC Hydro	128,027
Minister Of Finance	120,708
Dr Chip Bantock Inc	106,350
Westerra Equipment Equipment Head Office	102,192
Whitelyon Road Maintenance	100,612
Newport Structures Ltd.	92,105
Receiver General	90,484
Aon Reed Stenhouse Inc	86,639
Sun Peaks Resort LLP	75,356
Mequipco Ltd.	64,620
Green Earth Hydro Vac Ltd	63,151
Pacific Blue Cross	57,901
Houle Electric	51,570
ICI Electrical Engineering	50,151
Exp Services Inc.	50,038
Telus	42,694
Powder Ventures Sand & Gravel Ltd.	42,685
H.I.S. Wildfire Fs Inc.	39,975
Cloud9 Solutions Inc	39,236
Waste Management Of Canada Corporation	36,210
Urban Solar	36,008
0832416 Bc Ltd	34,111

Supplier Name	Amount Paid
Summit Electric	33,771
Vitalaire	32,644
BC Groundwater Consulting Services Ltd	32,246
Sun Peaks Property Services Inc.	31,687
Central Interior Pumps Ltd.	26,045
Funk Signs Inc.	<u>25,496</u>
Total of Accounts Exceeding \$25,000	\$ 8,989,047
Total of Accounts \$25,000 or Less	<u>1,553,997</u>
Total Expenditures for Provision of Goods and Services	<u><u>\$ 10,543,044</u></u>




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Cheryl Taylor-Gale  
Director of Finance

Sun Peaks Mountain Resort Municipality  
Statement of Financial Information  
SCHEDULE OF GRANTS & CONTRIBUTIONS  
For the Year End December 31, 2019

Supplier Name	Amount Paid
Sun Peaks Nordic Club	2,000
Sun Peaks Education Society	\$ 1,333
Sun Peaks Recreational Trail Association	1,333
Sun Peaks Scouts	1,333
Total of Accounts \$25,000 or Less	\$ 5,999
Total of Accounts Exceeding \$25,000	-
Total Grants & Contributions	<u>\$ 5,999</u>

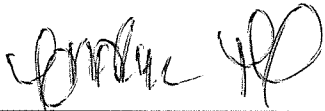


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Cheryl Taylor-Gale  
Director of Finance

Sun Peaks Mountain Resort Municipality  
 Statement of Financial Information  
 Payments Reconciliation  
 For the Year End December 31, 2019

Consolidated Financial Statement	12,337,097
Total	<u>12,337,097</u>
Total Fwd:	12,337,097
Contracts Awarded to Director	
Electoral Officials Remuneration	(34,000)
Electoral Officials Expenses	(2,779)
Employee & Committee Remuneration	(1,678,144)
Employee & Committee Expenses	<u>(73,131)</u>
Adjusted Total	10,549,043
Goods > \$25,000	(8,989,047)
Goods < \$25,000	(1,553,997)
Grants & Contribution < \$25, 000	<u>(5,999)</u>
Variance	<u>0</u>

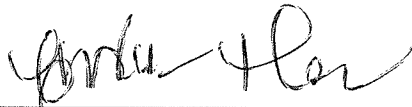



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Cheryl Taylor-Gale  
 Director of Finance

Sun Peaks Mountain Resort Municipality  
Statement of Financial Information  
SCHEDULE OF GUARANTEE & INDEMNITY AGREEMENTS  
For the Year End December 31, 2019

Nil



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Cheryl Taylor-Gale  
Director of Finance