



Statement of Financial Information
For the Year End December 31, 2020

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
For the Year End December 31, 2020

TABLE OF CONTENTS

| | |
|------------------------------------------------------|---------|
| Management Report | Page 1 |
| Statement of Financial Information Approval | Page 2 |
| Schedule of Debts | Page 3 |
| Schedule of Remuneration: Elected Officials | Page 4 |
| Schedule of Remuneration: Employees | Page 5 |
| Statement of Severance Agreements | Page 6 |
| Schedule of Goods and Services | Page 7 |
| Schedule of Grants & Contributions..... | Page 9 |
| Payments Reconciliation | Page 10 |
| Schedule of Guarantee and Indemnity Agreements | Page 11 |

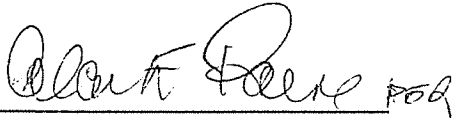
MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Sun Peaks Mountain Resort Municipality (the "Municipality") are the responsibility of management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Municipality's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

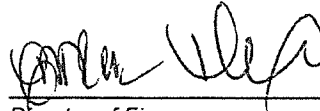
Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the Municipality. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Municipality's consolidated financial statements.



Interim Chief Administrative Officer

MAYOR

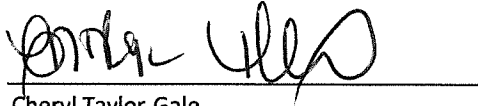


Director of Finance

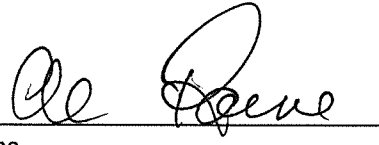
Sun Peaks Mountain Resort Municipality

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Cheryl Taylor-Gale
Director of Finance
June 15, 2021



Al Raine
Mayor, on behalf of Council
June 15, 2021

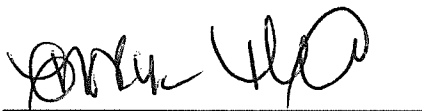
Prepared pursuant to the Financial Information Regulation, Schedule I, section 9

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF DEBTS
For the Year End December 31, 2020

| Lender | Issue Number | Amount | Interest | Maturity Date |
|--------------------------|--------------|----------------------|----------|---------------|
| MFA | 146 | \$ 6,500,000 | 0.91% | 2040 * |
| MFA | 123 | 1,925,568 | 2.24% | 2039 * |
| MFA | 145 | 1,560,000 | 0.91% | 2040 * |
| MFA | 124 | 1,367,154 | 2.24% | 2039 * |
| MFA | 93 | 508,449 | 3.15% | 2038 * |
| MFA | 92 | 369,781 | 3.15% | 2038 * |
| MFA- Equipment Financing | | 58,704 | 0.91% | 2024 |
| Province of BC | 42 | 77,486 | 4.35% | 2027 |
| Province of BC | 35 | 61,672 | 4.45% | 2021 |
| Sun Peaks Resort LLP | | 67,460 | 0.00% | 2021 |
| | | <u>\$ 12,496,273</u> | | |

Note 1: The Municipal Finance Authority (MFA) maintains a sinking fund for all debenture debt. *

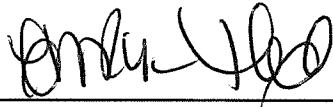
Note 2: Semi-Annual Payments for MFA Bylaw issued debt are paid to the Thompson-Nicola Regional District. *



Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF REMUNERATION: ELECTED OFFICIALS
For the Year End December 31, 2020

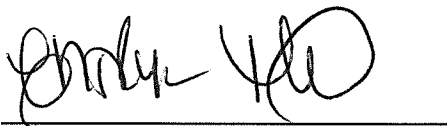
| Elected Official | Position | Remuneration | Expenses |
|------------------|--------------------|------------------|-------------|
| Raine, Al | Mayor / Councillor | \$ 10,000 | \$ 6 |
| Alexander, Darcy | Councillor | 6,000 | |
| O'Toole, Rob | Councillor | 6,000 | |
| Popig, Ines | Councillor | 6,000 | |
| Pozza, Mario | Councillor | 6,000 | |
| | | <u>\$ 34,000</u> | <u>\$ 6</u> |



Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF REMUNERATION: EMPLOYEES
For the Year End December 31, 2020

| Employee | Position | Remuneration | Expenses |
|-------------------------------------------------|--------------------------------|---------------------|------------------|
| Bremner, Rob | Chief Administrative Officer | \$ 162,060 | \$ 5,431 |
| Butt, Omar | Director of Public Works | 103,592 | 1,391 |
| Schiavon, Dean | Fire Chief | 96,425 | 1,450 |
| Taylor-Gale, Cheryl | Director of Finance | 95,335 | 1,305 |
| Braithwaite, Nicole | Director of Corporate Services | 91,847 | 979 |
| Doyle, Austin | Utility Technician | 84,205 | 780 |
| Romyn, Brent | Utility Technician | 84,183 | 1,297 |
| Boyer, Scott (James) | Utility Technician | 77,498 | 1,299 |
| Bantock, Laura | Executive Director | 76,125 | 7,975 |
| Total Employee Remuneration: Over \$75,000 | | \$ 871,271 | \$ 11,336 |
| Total Employee Remuneration: \$75,000 and Under | | 967,755 | 40,698 |
| | | <u>\$ 1,839,026</u> | <u>\$ 52,034</u> |



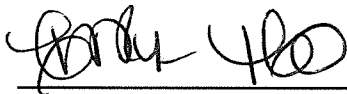
Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality

STATEMENT OF SEVERANCE AGREEMENTS

There were **no** severance agreement under which payment commenced between the Sun Peaks Mountain Resort Municipality and its non-unionized employees during fiscal year 2019.

Prepared pursuant to the Financial Information Regulation, Schedule 1, subsection 6(8)

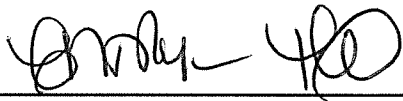


Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF GOODS AND SERVICES
For the Year End December 31, 2020

| Supplier Name | Amount Paid |
|-------------------------------------|--------------|
| Greyback Construction Ltd | \$ 3,969,111 |
| PCL Constructors Westcoast Inc. | 3,094,671 |
| Urban Systems Ltd. | 475,424 |
| Sun Peaks Resort LLP | 423,260 |
| Thompson-Nicola Regional District | 324,502 |
| Thurber Engineering Ltd. | 270,614 |
| Powder Ventures Excavating Ltd. | 254,709 |
| Barclay, Dr. Shane | 240,524 |
| BGC Engineering Inc. | 215,162 |
| Whitelyon Road Maintenance | 149,472 |
| Municipal Pension Plan | 140,171 |
| BC Hydro | 132,737 |
| Green Mountain Technologies Inc. | 129,954 |
| Aon Reed Stenhouse Inc | 121,746 |
| Extreme Excavating Ltd | 108,726 |
| Dr Chip Bantock Inc | 102,000 |
| Green Earth Hydro Vac Ltd | 77,957 |
| Minister Of Finance | 75,325 |
| Powder Ventures Sand & Gravel Ltd. | 67,857 |
| Pacific Blue Cross | 65,064 |
| Receiver General For Canada | 59,927 |
| Telus | 55,209 |
| Frank, Dr Signy | 46,075 |
| Bruce Morrow Forest Consulting Ltd. | 38,736 |
| Hi-Pro Sporting Goods Ltd | 36,519 |
| 0832416 Bc Ltd | 36,440 |
| Sun Peaks Property Services Inc. | 35,319 |
| H.I.S. Wildfire FS Inc. | 33,546 |

| Supplier Name | Amount Paid |
|--------------------------------------------------------|----------------------|
| Kookaburra Lodge Investments Ltd. | 31,466 |
| Mearls Machine Works Ltd | 29,470 |
| Waste Management Of Canada Corporation | 28,784 |
| Worksafe BC | 28,531 |
| ALS Environmental | 28,393 |
| Cyclone Hydrovac Ltd | 25,751 |
| Total of Accounts Exceeding \$25,000 | \$ 10,953,151 |
| Total of Accounts \$25,000 or Less | <u>1,916,339</u> |
| Total Expenditures for Provision of Goods and Services | <u>\$ 12,869,490</u> |



Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF GRANTS & CONTRIBUTIONS
For the Year End December 31, 2020

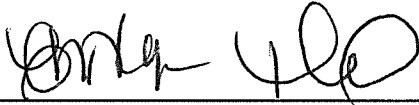
| Supplier Name | Amount Paid |
|------------------------------------------|------------------------|
| Sun Peaks Recreational Trail Association | \$ 1,490 |
| Sun Peaks Freestyle Club | 1,490 |
| Sun Peaks Racers | 1,490 |
| Adaptive Sports | <u>632</u> |
| Total of Accounts \$25,000 or Less | 5,102 |
| Total of Accounts Exceeding \$25,000 | <u>-</u> |
| Total Grants & Contributions | <u><u>\$ 5,102</u></u> |



Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
Payments Reconciliation
For the Year End December 31, 2020

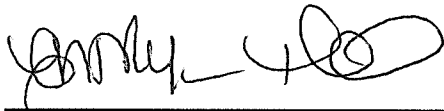
| | |
|-----------------------------------|-------------------|
| Consolidated Financial Statement | 14,799,658 |
| Total | <u>14,799,658</u> |
| | |
| Total Fwd: | 14,799,658 |
| Contracts Awarded to Director | |
| Electoral Officials Remuneration | (34,000) |
| Electoral Officials Expenses | (6) |
| Employee & Committee Remuneration | (1,839,026) |
| Employee & Committee Expenses | <u>(52,034)</u> |
| Adjusted Total | 12,874,592 |
| Goods > \$25,000 | (10,953,151) |
| Goods < \$25,000 | (1,916,339) |
| Grants & Contribution < \$25, 000 | <u>(5,102)</u> |
| Variance | <u>0</u> |



Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF GUARANTEE & INDEMNITY AGREEMENTS
For the Year End December 31, 2020

Nil



Cheryl Taylor-Gale
Director of Finance