



Statement of Financial Information
For the Year End December 31, 2022

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
For the Year End December 31, 2022

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MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Sun Peaks Mountain Resort Municipality (the "Municipality") are the responsibility of management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Municipality's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the Municipality. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Municipality's consolidated financial statements.



Chief Administrative Officer



Director of Finance

Sun Peaks Mountain Resort Municipality

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

Cheryl Taylor-Gale
Director of Finance
June 26, 2023

Al Raine
Mayor, on behalf of
Council June 26, 2023

Prepared pursuant to the Financial Information Regulation, Schedule I, section 9

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF DEBTS
For the Year End December 31, 2022

Lender	Issue Number	Amount	Interest	Maturity Date
MFA	152	\$ 5,946,715	0.91%	2040 *
MFA	157	3,300,000	3.36%	2042 *
MFA	149	1,769,940	3.15%	2039 *
MFA	152	1,427,212	0.91%	2040 *
MFA	149	1,256,657	3.15%	2039 *
MFA	145	464,367	3.15%	2038 *
MFA	145	337,721	3.15%	2038 *
MFA- Equipment Financing		23,693		2024
		<u>\$ 14,526,305</u>		

Note 1: The Municipal Finance Authority (MFA) maintains a sinking fund for all debenture debt. *

Note 2: Semi-Annual Payments for MFA Bylaw issued debt are paid to the Thompson-Nicola Regional District.*

Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality

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SCHEDULE OF REMUNERATION: ELECTED OFFICIALS

For the Year End December 31, 2022

Elected Official	Position	Remuneration	Expenses
Raine, Al	Mayor / Councillor	\$ 10,000	\$ 2,503
O'Toole, Rob	Councillor	6,000	\$ 52
Alexander, Darcy	Councillor	5,000	54
Popig, Ines	Councillor	5,000	
Pozza, Mario	Councillor	5,000	\$ 22
Dye, Kelly	Councillor	1,000	\$ 30
Hrycan, Lenard	Councillor	1,000	\$ 30
Kimmel, Julie	Councillor	1,000	\$ 30
Total Elected Officials Renumeration & Expenses		<u>\$ 34,000</u>	<u>\$ 2,721</u>

Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
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SCHEDULE OF REMUNERATION: EMPLOYEES
For the Year End December 31, 2022

Employee	Position	Remuneration	Expenses
Bourke, Shane	Chief Administrative Officer	\$ 190,649	\$ 2,476
Butt, Omar	Director of Public Works	117,485	418
Bantock, Laura	Executive Director	117,392	5,137
Schiavon, Dean	Fire Chief	107,096	6,016
Taylor-Gale, Cheryl	Director of Finance	105,976	2,747
Jonsson, Nicole	Director of Corporate Services	100,981	3,882
Goode, Jesse	Utility Technician/Foreman	94,994	2,265
Doyle, Austin	Utility Technician/Foreman	93,512	1,178
Boyer, Scott (James)	Utility Technician	83,863	227
Total Employee Remuneration: Over \$75,000		\$ 1,011,946	\$ 24,346
Total Employee Remuneration: \$75,000 and Under		950,523	37,001
Total Employee Remuneration & Expenses		<u>\$ 1,962,469</u>	<u>\$ 61,348</u>

Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreement under which payment commenced between the Sun Peaks Mountain Resort Municipality and its non-unionized employees during fiscal year 2022.

Prepared pursuant to the Financial Information Regulation, Schedule 1, subsection 6(8)

Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF GOODS AND SERVICES
For the Year End December 31, 2022

Supplier Name	Amount Paid
Sun Peaks Resort LLP (PZ4E Water Reservoir Construction)	\$ 2,560,065
Acres Enterprises Ltd. (Sun Peaks Centre Stage Construction)	999,399
Newport Structures Ltd. (Health Centre Ambulance Bay Construction)	807,558
Thompson-Nicola Regional Distirct	746,076
Urban Systems Ltd.	477,223
Freeport Construction	426,103
Barclay, Dr Shane	289,199
Powder Ventures Excavating Ltd.	220,774
Parkworks Solutions Corp	215,622
Aon Reed Stenhouse Inc	188,643
BC Hydro	171,062
Whitelyon Road Maintenance	157,342
Municipal Pension Plan	141,490
Dr Chip Bantock Inc	120,767
Receiver General for Canada	112,914
Minister Of Finance	112,599
Cyclone Hydrovac Ltd	110,712
PCL Constructors Westcoast Inc.	103,200
Frank, Dr Signy	101,738
VDZ + A Consulting Inc	94,479
True Land Surveying Ltd Sk'Atsin	90,028
Resources Llp	85,200
Antares Counselling - Karen Lara	81,900
Exceed Electrical Engineering	79,685
Richard Hunter Architect	76,602
Bgc Engineering Inc.	74,295
Planit First Consultants	74,275
Ziebart Excavating Ltd.	68,354

Supplier Name	Amount Paid
Kalinocka, Ernie	67,941
BA Dawson Blacktop Ltd.	67,793
Pacific Blue Cross	65,011
Through The Woods Therapy	55,810
Scott Beck Consulting	55,692
Thurber Engineering Ltd.	50,897
Telus Mobility	41,565
Forsite Consultants Ltd	41,335
Dynamic Asphalt Services Inc.	41,212
Associated Fire Safety Equipment	40,204
Worksafe BC	38,938
0832416 BC LTD	36,422
WCS Engagement & Planning	36,020
Rowbias Holdings Ltd	35,152
Houle Electric	33,590
True Consulting Ltd	33,245
Als Environmental	31,687
Iconix Waterworks LP	30,338
Mearls Machine Works Ltd	28,177
Fraser Valley Refrigeration Ltd	25,522
CJ Graphics Inc.	25,160
Total of Accounts Exceeding \$25,000	\$ 9,669,016
Total of Accounts \$25,000 or Less	1,428,319
Total Expenditures for Provision of Goods and Services	<u>\$ 11,097,334</u>

Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF GRANTS & CONTRIBUTIONS
For the Year End December 31, 2022

Supplier Name	Amount Paid
Sun Peaks Freestyle Club	\$ 1,750
Sun Peaks Community Garden Society	1,000
Adaptive Sports at Sun Peaks	<u>740</u>
Total of Accounts \$25,000 or Less	3,490
Total of Accounts Exceeding \$25,000	<u>-</u>
Total Grants & Contributions	<u><u>\$ 3,490</u></u>

Cheryl Taylor-Gale
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Sun Peaks Mountain Resort Municipality
Statement of Financial Information
Payments Reconciliation
For the Year End December 31, 2022

Consolidated Financial Statement	13,157,873
Total	<u>13,157,873</u>
Total Fwd:	13,157,873
Contracts Awarded to Director	
Electoral Officials Remuneration	(34,000)
Electoral Officials Expenses	(2,721)
Employee & Committee Remuneration	(1,962,469)
Employee & Committee Expenses	(61,348)
Adjusted Total	<u>11,097,334</u>
Goods > \$25,000	(9,669,016)
Goods < \$25,000	(1,428,319)
Variance	<u>-</u>

Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF GUARANTEE & INDEMNITY AGREEMENTS
For the Year End December 31, 2022

Nil

Cheryl Taylor-Gale
Director of Finance