



Statement of Financial Information
For the Year End December 31, 2024

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
For the Year End December 31, 2024

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MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Sun Peaks Mountain Resort Municipality (the "Municipality") are the responsibility of management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies is described in Note 3 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Municipality's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the Municipality. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Municipality's consolidated financial statements.

Chief Administrative Officer

Director of Finance

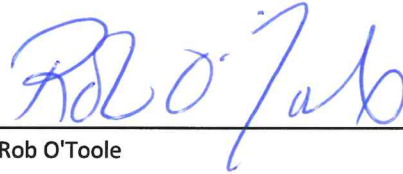
Sun Peaks Mountain Resort Municipality

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Cheryl Taylor-Gale
Director of Finance
June 17, 2025



Rob O'Toole
Mayor, on behalf of Council
June 17, 2025

- Prepared pursuant to the Financial Information Regulation, Schedule I, section 9

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF DEBTS
For the Year End December 31, 2024

Lender	Issue Number	Amount	Interest	Maturity Date
MFA	145	320,967	3.15%	2038 *
MFA	145	441,329	3.15%	2038 *
MFA	149	1,688,607	3.15%	2039 *
MFA	149	1,198,911	3.15%	2039 *
MFA	152 \$	1,359,069	0.91%	2040 *
MFA	152	5,662,789	0.91%	2040 *
MFA	158	3,183,308	4.09%	2042 *
		\$ 13,854,981		

Note 1: The Municipal Finance Authority (MFA) maintains a sinking fund for all debenture debt. *

Note 2: Semi-Annual Payments for MFA Bylaw issued debt are paid to the Thompson-Nicola Regional District.*



Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF REMUNERATION: ELECTED OFFICIALS
For the Year End December 31, 2024

Elected Official	Position	Remuneration	Expenses
Raine, Al	Mayor / Councillor	\$ 15,000	\$ 3,413
O'Toole, Rob	Councillor	8,000	\$ 2,201
Dye, Kelly	Councillor	8,000	
Hrycan, Lenard	Councillor	8,000	\$ 275
Kimmel, Julie	Councillor	8,000	\$ 2,207
Total Elected Officials Renumeration & Expenses		<u>\$ 47,000</u>	<u>\$ 8,096</u>

Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF REMUNERATION: EMPLOYEES
For the Year End December 31, 2024

Employee	Position	Remuneration	Expenses
Deanna Campbell	Chief Administrative Officer	\$ 179,089	\$ 7,775
Clint Burton	Director of Infrastructure	135,328	3,074
Taylor-Gale, Cheryl	Director of Finance	116,557	761
Jonsson, Nicole	Director of Corporate Services	115,471	2,736
Goode, Jesse	Utility Technician/Lead Hand	111,512	2,903
Doyle, Austin	Utility Technician/Lead Hand	108,945	2,156
Schiavon, Dean	Fire Chief	103,381	2,741
Hammer, Thomas	Utility Technician	98,057	3,681
Boyer, Scott (James)	Utility Technician	96,258	1,804
Kalinocka, Nate	Utility Technician	96,185	2,621
Andrade, Anthony (TJ)	Utility Technician	88,510	6,353
Griffith, James	Fire Inspector	87,946	5,755
Bryk, Campbell	Training Officer	87,465	7,442
Fevang, Arne	Public Works Manager	87,120	157
McDougall, Shawn	Utility Technician	85,279	2,907
Total Employee Remuneration: Over \$75,000		\$ 1,597,104	\$ 52,866
Total Employee Remuneration: \$75,000 and Under		983,151	42,621
Total Employee Remuneration & Expenses		<u>\$ 2,580,255</u>	<u>\$ 95,487</u>

Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreement under which payment commenced between the Sun Peaks Mountain Resort Municipality and its non-unionized employees during fiscal year 2024.

Prepared pursuant to the Financial Information Regulation, Schedule 1, subsection 6(8)

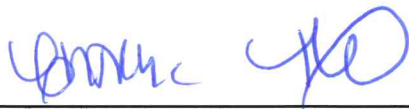


Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF GOODS AND SERVICES
For the Year End December 31, 2024

Supplier Name	Amount Paid
0832416 BC Ltd	\$ 43,467
ALS Environmental	63,646
Anthratech Western Inc.	178,210
Associated Fire Safety Equipment	38,416
BC Hydro	180,633
BGC Engineering Inc.	109,480
Brogan Fire & Safety	44,131
Centrix Control Solution - PC	28,150
Cleartech Industries Inc.	28,925
Exceed Electrical Engineering	168,478
Exp Services Inc.	100,182
Forsite Consultants Ltd	92,357
Freeport Construction	34,441
Granicus	31,013
Groupsource	85,012
HMFT Finishing	93,937
Interior Plumbing & Heating	37,476
International Ro	32,917
Kamloops Ford Lincoln Ltd.	178,404
KPMG LLP	29,420
KTI Limited	31,589
Mcelhanney Consulting Services Ltd.	137,960
Municipal Insurance of BC	205,107
Municipal Pension Plan	201,407
Pavement Solutions	289,136
Planit First Consultants	76,884
Powder Ventures Excavating Ltd.	238,950
Powder Ventures Sand & Gravel Ltd.	39,808

Supplier Name	Amount Paid
Precision Service & Pumps Inc	35,671
Quarmby Environmental Ltd	37,865
Receiver General For Canada	157,971
Rowbias Holdings Ltd	49,149
Shic Enterprises Ltd	146,895
Sk'Atsin Resources Llp	107,999
SLR Consulting	30,057
Spooner Electric	135,180
Stormy Lake Consulting	68,014
Sun Peaks Resort LLP	660,990
Sunny Green Environmental	168,492
Telus	30,337
Thompson-Nicola Regional Distirct	1,034,531
Tracer Electric Inc.	29,958
True Consulting Ltd	206,389
Urban Systems Ltd.	181,162
Westerra Equipment Equipment Head Office	184,278
White Lyon Road Maintenance	56,362
Worksafe BC	45,854
Ziebart Excavating Ltd.	106,645
Total of Accounts Exceeding \$25,000	\$ 6,293,334
Total of Accounts \$25,000 or Less	1,722,444
Total Expenditures for Provision of Goods and Services	<u>\$ 8,015,778</u>



Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF GRANTS & CONTRIBUTIONS
For the Year End December 31, 2024

Supplier Name	Amount Paid
Art Zone Sun Peaks	\$ 4,104
Sun Peaks Freestyle Club	\$ 750
Total of Accounts \$25,000 or Less	4,854
Total of Accounts Exceeding \$25,000	-
Total Grants & Contributions	<u>\$ 4,854</u>



Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
Payments Reconciliation
For the Year End December 31, 2024

Consolidated Financial Statement	10,746,616
Total	<u>10,746,616</u>
Total Fwd:	10,746,616
Contracts Awarded to Director	
Electoral Officials Remuneration	(47,000)
Electoral Officials Expenses	(8,096)
Employee & Committee Remuneration	(2,580,255)
Employee & Committee Expenses	(95,487)
Adjusted Total	<u>8,015,778</u>
Goods > \$25,000	(6,293,334)
Goods < \$25,000	<u>(1,722,444)</u>
Variance	<u>-</u>



Cheryl Taylor-Gale
Director of Finance

Sun Peaks Mountain Resort Municipality
Statement of Financial Information
SCHEDULE OF GUARANTEE & INDEMNITY AGREEMENTS
For the Year End December 31, 2024

Nil



Cheryl Taylor-Gale
Director of Finance